

MASTER CLASS ON ISLAMIC BANKING AND FINANCE PROGRAM

24th-26th August 2026

To reserve your slot, contact: +254702544111

DAY ONE

OVERVIEW OF ISLAMIC BANKING AND FINANCE

TIME	ACTIVITY
8:00AM-9:00AM	Arrival
9:00AM -9:15PM	Opening Remarks
9:15AM - 12:50PM	Introduction to Islamic Banking and Finance: Value Proposition Sources of Islamic Commercial Jurisprudence Islamic Finance principles: Riba, Gharar, Maysir etc
12:50 PM - 2:00PM	Prayer and Lunch Break
2:00PM - 4:00PM	Islamic Commercial contracts: Basic rules. Shariah Governance in Islamic banking and Finance. Case study on Shariah governance in Kenya and Tanzania
4:00PM - 4:10PM	Session Quiz

DAY TWO PROGRAM

OVERVIEW ON TAKAFUL

TIME	ACTIVITY
8:00AM-9:00AM	Arrival
9:00AM – 12:50PM	Understanding Takaful Islamic Commercial Contracts applicable in Takaful Products Takaful Models. Case study of Takaful Models in Kenya and Tanzania
12:50 PM – 2:00PM	Prayer and Lunch Break
2:00PM – 4:00PM	Takaful Products. Re-takaful and its Methods. Issues and Challenges in Takaful and Re-takaful.
4:00PM - 4:10PM	Session Quiz
	END OF DAY TWO

DAY THREE PROGRAM
ISLAMIC CAPITAL MARKET

TIME	ACTIVITY
8:00AM-9:00AM	Arrival
9:00AM – 12:50PM	Overview of Islamic Capital Markets Requisite of Islamic Capital Markets Components of Islamic Capital Markets Overview of Sukuk Classifications of Sukuk Fundamental Shariah Requirements for Issuing Sukuk. Case study of Sukuk issued in Kenya and Tanzania
12:50 PM – 2:00PM	Prayer and Lunch Break
2:00PM – 4:00PM	Stock Market: Overview of Shariah compliant stocks. Shariah screening methodology. NSE Shariah compliant stocks. Overview of Islamic Fund Management Shariah Requirements for Islamic Fund Management Classification of Funds Case study: Islamic Funds in Kenya and Tanzania.
4:00PM - 4:10PM	Certificate awarding ceremony
	END OF DAY THREE

FACILITATOR'S PROFILE

Sheikh Dr. Islam Mohamed Salim

Sheikh Dr. Islam is well respected scholar with PhD in Islamic Finance and Masters in Management from the International Islamic University Malaysia, as well as a Bachelor's degree in Islamic Law from University of Imam Muhammad Bin Saud.

He has held various administrative and academic positions in institutions such as Gulf African Bank Foundation, Jomo Kenyatta University of Agriculture and Technology (JKUAT), Technical University of Mombasa, Pwani University, Saudi Ministry of Higher Education, Munawwarah College and former RAF University. Currently, he is the Chairman of Shariah Supervisory Board of SIB Najah.

Sheikh Khalfan Abdallah

Sheikh Khalfan is an Islamic finance practitioner with more than 15 years working in the industry. He worked with KCB, Amana Bank and Gulf African Bank. Currently, he works with SIBNajah as well as a shariah board member of several financial institutions in Tanzania, Kenya and Uganda.

He holds Masters of Management and Leadership (MML), a Post Graduate Diploma in Islamic Banking and Insurance, a Bachelor's degree in Business Studies majoring on Banking and Finance. He is also a Certified Islamic Finance Executive, Certified Zakat Professionals and a Certified Shariah Auditor (CSA).

Sheikh Prof. Abdulatif Essajee

Sheikh Prof. Abdulatif is a renowned academician and trainer in the field of Accounting, Islamic Finance among others. He is a promoter of Islamic banking in Kenya and beyond, and former Managing Director and Chairman of the Board of Directors of the then First Community Bank the first fully fledged Sharia'h compliant bank to be approved in the country. Currently, he works with the University of Nairobi and is also the Deputy Chairman of Jamia Mosque Committee, a member of the Board of Directors of Amana Bank in Tanzania and a member of the Council of Ummah University.